

तार : 'फूडकोर्प'

Gram : 'FOODCORP'

फैक्स नं: एचएफसीआई एन डी

Fax No.: HFCI ND

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खाद्य
निगम



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No.I.12/ FAP/implementation/2013

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Sub: Revised procedure for Accounts Payable Intercompany Transactions.

1. The process of intercompany transactions in Accounts payable module was reviewed and it was decided to make certain amendments in the procedure of intercompany transactions in Accounts Payable module.
2. While passing a intercompany transaction in AP Module through standard invoice, the unit offices should enter the zero accounts in the distribution instead of expenditure of other units and pass on the debit IOG to the other offices. The other office on receipt of IOGA would enter the same in GL module in IOGA category to account for the expenditure in their books of Accounts
3. Where an invoice has already been entered by the other unit, the other unit would create a credit memo and make a payment of zero amount.
4. The unit offices would be able to enter the advance accounts heads of other units in case of prepayment Invoices and book the liability of other units as per the existing procedure

(R.R Aggarwal)
General Manager (FAP)

Distribution:

1. CGM (Cost/Fin./A/Cs/IA/Funds/CPF) in Headquarters
2. All CGM/GM (F&A) in Zonal offices
3. The Director, IFS, FCI, Gurgaon, Haryana.
4. All Dy. GM (F&A)/ Asstt. GM (A/cs) FCI, Regional Offices.
5. All Area Managers.